Approved by the Bridge and Tunnel Enterprise Board of Directors on June 16, 2022.

WHEREAS, in 2009, the Colorado General Assembly created the Colorado Bridge Enterprise in C.R.S. § 43-4-805 as a government-owned business within CDOT; and

WHEREAS, Policy Directive BE16.0 was adopted in January 2016 to implement corrective actions regarding the management and oversight of FASTER revenues utilized by CBE in response to the Performance Audit titled "Collection and Usage of the FASTER Motor Vehicle Fees" issued by the Colorado Office of the State Auditor in August 2015; and

WHEREAS, Policy Directive BE16.0 was subsequently revised and adopted in March 2021 to ensure that it was current and consistent with the "New Bridge Enterprise Eligibility Criteria" resolved by the Enterprise Board in Resolution No. BE-18-06-02, and to provide clarification on the specific information that is provided to the Board within monthly budget supplements; and

WHEREAS, in June 2021, the Colorado General Assembly expanded Colorado Bridge Enterprise (CBE) to include both designated bridge projects and surface transportation infrastructure projects for tunnels, and, in so doing, re-named the expanded enterprise as the Statewide Bridge and Tunnel Enterprise (BTE or Enterprise), C.R.S. § 43-4-805(2)(a)(I); and

WHEREAS, the Enterprise Board desires to make revisions to Policy Directive BE16.0 to recognize the Colorado Legislature approving the expansion of the Bridge Enterprise to include tunnel projects, revising the Enterprise name, establishing an updated business purpose for the Enterprise, allowing for the Enterprise to impose a bridge and tunnel impact fee and bridge and tunnel retail delivery fee, and prioritizing projects in the Department's 10-year Vision Plan; and

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Statewide Bridge and Tunnel Enterprise Board adopts Policy Directive BE16.0 as revised.

Herman Stockinger, Secretary Bridge and Tunnel Enterprise Board of Directors Date